

FAQs: Financial Aid

What is financial aid?

NCCS's financial aid program is a need-based, tuition assistance program covered through school funded grant awards which are based on each individual family's demonstrated financial need. Determinations of financial need are made by the NCCS Financial Aid Committee according to financial information provided by the family through FACTS Management Company, our third party administrator.

What does financial aid cover?

Financial aid covers the determined portion of tuition, books and other instructional materials used by the student. Financial aid does not cover lunch, the costs of extended care services, or summer programs.

What is meant by "demonstrated need"?

"Demonstrated need" is defined as the difference between the amount of annual tuition and the amount an individual family can be expected to pay based on their specific financial situation. NCCS is not able to provide tuition-free education. All families enrolling students at NCCS are expected to contribute to the cost of their child's education.

What percentage of students receive financial aid?

Approximately 26% of NCCS students were awarded financial aid for the 2017-2018 academic year, with an average award of \$2200.00.

How do I apply for financial aid?

NCCS uses FACTS Management Company as our third party administrator for our financial aid program. Interested families must complete an online application with FACTS. This requires an application fee with FACTS at the time of application of \$30.00. A completed financial aid application is required before the NCCS Financial Aid Committee can make an award. It is very important for families to pay attention to the posted due dates for this process.

FACTS Application Process

Complete the FACTS online application and submit to FACTS along with the required documentation listed below:

- Copy of current W-2's for the household
- Copy of current household federal income tax return(s) with all schedules and attachments

What is the financial aid application deadline?

Our preferred deadline for financial aid application is March 31 each year.

How are financial aid awards determined?

When you submit your application through FACTS, FACTS will analyze your information to provide an estimate of your family's ability to contribute to tuition at NCCS. The NCCS Financial Aid Committee will use the FACTS "Family Calculated Tuition Contribution" as a baseline for an award, also taking into account family income, assets, the number of children/family members and any supplementary information you may provide in your application. In prior years we have awarded financial aid to families with reported annual income as high as \$80,000.00. It is important to note each case is evaluated individually. It is possible families in the same income range may have varied financial circumstances that result in different amounts of financial aid.

When are decisions about financial aid made?

NCCS commits financial aid support first to our returning students who currently receive financial aid. Returning students receive notices beginning in January and continuing through March. Families of new students will receive notification of financial aid decisions at the time of the admission decision, provided they have fully completed the financial aid application process.

Will the amount of financial aid change in future years?

It is possible for a family's financial aid award to change from one year to the next. NCCS requires families to reapply for financial aid each year. If your family's financial situation remains relatively the same, you can expect a similar percentage of financial aid to be awarded. If your family's financial situation changes significantly, either up or down, you will likely see an impact on your family's demonstrated need, and therefore a change in your financial aid award.

Who is given access to my financial information?

Financial aid applications are reviewed only by the NCCS Financial Aid Committee. All information is kept secure and held in strict confidence.